

Explanation of variances – pro forma

Name of smaller authority: County area (local councils are

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	1,897	1,897				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	4,640	4,640	0	0.00%	NO	Explanation of % variance from PY opening balance not required. Balance brought forward agrees
3 Total Other Receipts	449	1,469	1,029	233.86%	YES	
4 Staff Costs	2,787	2,846	59	2.11%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	1,399	2,487	1,081	77.99%	YES	
7 Balances Carried Forward	1,897	2,683				
8 Total Cash and Short Term Investments	1,897	2,683				
9 Total Fixed Assets plus Other Long Term Investments and	32,327	32,327	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable